



Form CRS — Client Relationship Summary

Last updated: March 27th, 2026

Item 1. Introduction

Advice Only, PBC is registered with the Securities and Exchange Commission as an investment adviser. We provide investment advisory services rather than brokerage services. Investment advisory services and brokerage services and fees differ, and it is important for you to understand the differences. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Description of Services: We provide ongoing, project-based, and hourly financial planning services to retail investors. We do not manage investment portfolios, sell financial products, or hold custody of client assets.

Monitoring: For ongoing financial planning clients, your assigned Investment Adviser Representative will review your financial information at least annually as part of our standard ongoing services. We do not monitor investment portfolios.

Investment Authority: We do not have discretionary authority over your accounts. You make all decisions regarding the purchase or sale of your investments.

Limited Investment Offerings: Our investment advice is not limited to a particular type of security. We provide advice on equities, bonds, savings accounts, certificates of deposit, ETFs, mutual funds, and index funds.

Account Minimums and Other Requirements: We do not impose a minimum fee or minimum net worth requirement to engage our financial planning services.

Additional Information: The principal owner of the firm is Steven Fox, President and Chief Compliance Officer (CCO). For complete details about our services, please refer to Items 4 and 7 of our Form ADV Part 2A Brochure, available at adviserinfo.sec.gov, on our website at adviceonly.com/disclosures, or upon request.

Conversation Starters. Ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Description of Principal Fees and Costs: The fee for **Ongoing Financial Planning** is a combination of an upfront fee ranging from \$0 – \$10,000 and a recurring annual fee ranging from \$0 – \$25,000, payable monthly, quarterly, or on an agreed-upon term, in advance or arrears. Because we earn recurring fees for ongoing services, we have an incentive to encourage you to remain enrolled.

Project-Based Financial Planning is offered on a fixed fee basis, agreed upon before work begins, ranging from \$0 – \$50,000. The fee is payable in advance, arrears, in agreed-upon stages, or portions upfront with the remainder due upon completion.

Hourly Financial Planning is offered at an hourly rate agreed upon before work begins, ranging from \$50 – \$600 per hour.

All fees are negotiable and dependent on the complexity of your financial situation, scope of the engagement, the specific services requested, and the experience and qualifications of the Investment Adviser Representative providing the service.

Description of Other Fees and Costs: You are responsible for all custodial and securities broker-dealer execution fees charged by the custodian and executing broker-dealer for transactions you choose to make based on our recommendations.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information, refer to Items 5.A., B., C., and D. of our Form ADV Part 2A Brochure.

Conversation Starters. Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?



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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest: We are compensated through ongoing, hourly, and flat fees for financial planning services. Because we earn recurring fees for ongoing services, we have an incentive to encourage you to remain enrolled in our ongoing financial planning services rather than to terminate. We do not sell financial products, receive commissions, earn third-party payments, engage in revenue sharing, or trade as principal.

For more detailed information about our conflicts of interest, refer to our Form ADV Part 2A Brochure.

Conversation Starters. Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated based on the time required to serve each client and the complexity of their personal and financial situations, and are paid via ongoing, hourly, and flat fees for financial planning services. They do not receive commissions, bonuses based on product sales, or compensation based on client assets under management.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Neither our firm nor our financial professionals have reportable legal or disciplinary history. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters. Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. Additional Information

For additional information about our investment advisory services, to request a current copy of this relationship summary, or to report a concern, contact Steven Fox, President and Chief Compliance Officer, at **(619) 374-2261** or visit our website at www.AdviceOnly.com.

Conversation Starters. Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*